

## **eSpeed, Nextel Debut BlackBerry-based US Treasury Trading Service**

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NEW YORK - Electronic bond broker eSpeed has teaming up with cellular network provider Nextel Communications to debut a wireless market data and transaction link to the U.S. Treasury bond market via a BlackBerry 7520 handheld device.

The wireless service, developed in conjunction with London-based wireless software company weComm, will be offered as a complementary service to aid customers' productivity and profits, says Brent Wilkins, Managing Director for eSpeed. The service has been developed by weComm based on their Wave Platform, a suite of middleware technology that facilitates secure and robust wireless trading and information distribution. "The wireless bond-trading service is one of several world-first collaborations between weComm and eSpeed" says Oliver Sturrock, weComm's Chief Operating Officer (COO).

weComm's Wave Platform ensures the integrity of transactions even in harsh wireless environments and provides the secure and robust trading and information distribution environment. eSpeed selected weComm for its powerful middleware platform and intellectual property as well as its extensive, proven expertise in developing and successfully deploying wireless services in a range of industries.

The BlackBerry 7520 will be used by licensed bond traders to review market data about two-, three-, five-, 10- and 30-year instruments, officials say. In addition, users – including eSpeed's own end-users, institutional buy-side firms and active traders – will have the ability to execute orders from their handheld units via eSpeed's trading network.

The BlackBerry trading service will provide the functionality of the wired keypads eSpeed users have now, Wilkins says. In addition, the service will offer trade histories and maintain active orders.

"The application can be downloaded in a variety of ways," says Jonna Kurucz, vice president, financial and professional services for Nextel, based in Reston, VA. The application requires user identification and passwords. The BlackBerry 7520, as offered by Nextel, will include the Nationwide Direct Connect service, a speakerphone, Bluetooth short-range radio technology, and email capabilities. "U.S. treasuries are a great place to start," says Kurucz about the exclusive deal with eSpeed. BlackBerry handhelds are manufactured by Research In Motion (RIM).

"In the future, we will be looking for additional venues," Wilkins says of the other markets that will become open to the BlackBerry-Nextel service. Nextel and eSpeed will jointly market the solution, he says.

### **About eSpeed, Inc.**

eSpeed, Inc. (NASDAQ: ESPD) is the leader in developing and deploying electronic marketplaces and related trading technology that offers traders access to the most liquid, efficient and neutral financial markets in the world. eSpeed operates multiple buyer, multiple seller real-time electronic marketplaces for the global capital markets, including the world's largest government bond markets and other fixed income and equities marketplaces. eSpeed's suite of marketplace tools provides end-to-end transaction solutions for the purchase and sale of financial and non-financial products over eSpeed's global private network or via the Internet. eSpeed's neutral platform, reliable network, straight-through processing and superior products make it the trusted source for electronic trading at the world's largest fixed income and foreign exchange trading firms and major exchanges. To learn more, please visit [www.espeed.com](http://www.espeed.com).

### **About weComm**

weComm Ltd. is the leader in the field of business-critical data delivery over wireless networks. weComm's Wave Platform is a suite of middleware technology products designed around the company's in-depth knowledge of wireless networks and services, its customers and their users. Wave's modular, service-oriented architecture enables customers to licence and deploy those components as required for their particular need from a wide range of potential applications. Find out more about weComm at [www.wecomm.com](http://www.wecomm.com).

### **About Nextel**

Nextel Communications, a FORTUNE 200 company based in Reston, VA., is a leading provider of fully integrated wireless communications services and has built the largest guaranteed all-digital wireless network in the country covering thousands of communities across the United States. Today 95 percent of FORTUNE 500 companies are Nextel customers. Nextel and Nextel Partners, Inc. currently serve 297 of the top 300 U.S. markets where approximately 262 million people live or work. Read more about the new service at [www.nextelespeed.com](http://www.nextelespeed.com).